

Financial Literacy and Career- 5th

Financial Literacy and Career

Time: September-June

Standards:

Essential Questions

Financial Decision-Making

- How can an individual's financial traits and habits affect his/her finances?
- Why do spending choices and their intended and unintended consequences impact financial outcomes and personal well-being?
- What are the variety of factors to consider before starting a business?

Spending and Saving

- What are specific steps associated with creating a budget?
- How can saving money impact an individual's ability to address emergencies and accomplish their short-term and long-term goals?

Income and Careers

- How can an individual's passions, aptitude and skills affect his/her employment and earning potential?
- Why does income and benefits vary depending on the employer and type of job or career?

Credit and Borrowing

- What are the benefits to having a positive credit history?
- How do people choose to save money in many places such as home in a piggy bank, bank, or credit union?

Future Planning

- Why should you give back in areas that matter to you?
- What agencies, laws, and resources are there to protect individuals as consumers?
- Why is not all financial information accurate or truthful?

Enduring Understandings

- I can identify how financial traits affect one's finances.
- I can explain why spending choices impact a person's well-being and financial outcome.
- I can identify factors to consider before starting a business.
- I can create a budget.
- I can explain how saving money is needed for long and short term goals and emergencies.
- I can describe and identify how a person's skills or aptitudes affect employment and earnings.
- I can explain why benefits and income vary based on job and employer.
- I can explain the benefits of having good credit.
- I can identify ways how and where people save money.
- I can explain why I should give back.
- I can identify laws and agencies that protect consumers.
- I can identify inaccurate financial information.
- I can describe risk and how to avoid it.

9.1.5.CR.1: Compare various ways to give back and relate them to your strengths, interests, and other personal factors.
 9.1.5.CP.1: Identify the advantages of maintaining a positive credit history.
 9.1.5.EG.3: Explain the impact of the economic system on one's personal financial goals.
 9.1.5.EG.4: Describe how an individual's financial decisions affect society and contribute to the overall economy.
 9.1.5.EG.5: Identify sources of consumer protection and assistance.
 9.1.5.FI.1: Identify various types of financial institutions and the services they offer including banks, credit unions, and credit card companies.
 9.1.5.FP.1: Illustrate the impact of financial traits on financial decisions.
 9.1.5.FP.2: Identify the elements of being a good steward of money.
 9.1.5.FP.3: Analyze how spending choices and decision-making can result in positive or negative consequences.
 9.1.5.FP.4: Explain the role of spending money and how it affects well-being and happiness (e.g., "happy money," experiences over things, donating to causes, anticipation, etc.)
 9.1.5.FP.5: Illustrate how inaccurate information is disseminated through various external influencers including the media, advertisers/marketers, friends, educators, and family members.
 9.1.5.PB.1: Develop a personal budget and explain how it reflects spending, saving, and charitable contributions.
 9.1.5.PB.2: Describe choices consumers have with money (e.g., save, spend, donate).
 9.1.5.RMI.1: Identify risks that individuals and households face.
 9.1.5.RMI.2: Justify reasons to have insurance
 9.2.5.CAP.1: Evaluate personal likes and dislikes and identify careers that might be suited to personal likes.
 9.2.5.CAP.2: Identify how you might like to earn an income.
 9.2.5.CAP.3: Identify qualifications needed to pursue traditional and non-traditional careers and occupations.
 • 9.2.5.CAP.4: Explain the reasons why some jobs and careers require specific training, skills, and certification (e.g., life guards, child care, medicine, education) and examples of these requirements.
 9.2.5.CAP.5: Identify various employee benefits, including income, medical, vacation time, and lifestyle benefits provided by different types of jobs and careers.

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- How can individuals choose to accept inevitable risk or take steps to protect themselves by avoiding or reducing risk?

9.2.5.CAP.6: Compare the characteristics of a successful entrepreneur with the traits of successful employees.
 • 9.2.5.CAP.7: Identify factors to consider before starting a business
 9.2.5.CAP.8: Identify risks that individuals and households face.
 • 9.2.5.CAP.9: Justify reasons to have insurance.

Benchmark Assessment(s)

- SWBAT create their own budget for a month.
- SWBAT research careers and determine skills needed for those careers..
- SWBATcreate a savings plan with an end goal.

Other Assessments

- ✓ Teacher observation
- ✓ Class discussions and group work

Materials

- Chromebook/lpad

SUGGESTED ACTIVITIES

- Financial Decision -Making
Everfi-Lesson 1
- Spending and Saving
EVERfi Lesson 2
- Income and Careers
Everfi Lesson 3
- Credit and Borrowing
Everfi Lesson 4
- Future Planning
Everfi Lesson 5

REINFORCEMENT.

- Pair students with a partner.
- Repeat activities, as needed.

ENRICHMENT

- Have students create a presentation for their peers.

Suggested Websites

- <https://teachbanzai.com/>
- <https://www.fdic.gov/resources/consumers/money-smart/index.html>
- <https://youth.handsonbanking.org/students/>
- <https://janj.ja.org/index>

Suggested Materials

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Cross-Curricular Connections

ELA-

SL.1.1: Participate in collaborative conversations.